

## SECTION .0800 - PROPERTY FACTOR

### 17 NCAC 05C .0801 IN GENERAL

(a) The property factor as provided in G.S. 105-130.4 shall include all real and tangible personal property owned or rented and used during the income year to produce apportionable income. The term "real and tangible personal property" includes land, buildings, machinery, stocks of goods, equipment, and other real and tangible personal property used in connection with the production of apportionable income but does not include coin or currency.

(b) Property used in connection with the production of nonapportionable income that is allocated in accordance with Subsection (c) to (h) of G.S. 105-130.4 shall be excluded from the factor.

(c) Property used in connection with the production of both apportionable and nonapportionable income shall be included in the factor only to the extent the property was used in connection with the production of apportionable income.

*History Note:* Authority G.S. 105-130.4; 105-262;  
Eff. February 1, 1976;  
Amended Eff. January 1, 2005; January 1, 1994;  
Readopted Eff. May 1, 2018.